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5 THINGS EVERY RETAILER NEEDS TO KNOW ABOUT INVENTORY MANAGEMENT

If you want to boost your cash flow and your profit while keeping your customers happy, one of the best things you can do is improve your inventory management. Just a 15% improvement can add over 30% to your [bottom line](#). Here's why inventory management makes such a difference, and how you can do it better.

1 IT REDUCES YOUR COSTS

Keeping the minimum amount of stock on hand means you'll be spending less on retail or warehouse floor space, insurance against theft and damage, and write-downs or write-offs of stock you aren't able to sell.

2 IT IMPROVES CUSTOMER SATISFACTION

Proper inventory management gives you all the information you need to place orders at the right time to meet customer demand, so your customers won't be going home empty-handed.

3 PLAN YOUR GROWTH STRATEGY

By placing smaller stock orders more often, you're holding onto your cash for longer instead of tying it up in inventory until its sold. That helps you manage your cash flow—one of the biggest challenges facing small businesses.



4 IT ONLY WORKS IF YOU'VE GOT THE RIGHT INFORMATION IN REAL TIME

You need to be able to forecast demand by tracking your historical demand at for each of your product lines at different times throughout the year. You also need to know where all your stock is and how long it takes to receive new stock from your supplier or shift stock between stores.

5 IT'S EASY TO GET THE RIGHT INFORMATION IF YOU'VE GOT THE RIGHT TOOLS

An all-in-one retail system that combines your inventory management with your sales and ordering systems means you can monitor stock levels in real time and place orders as soon as you get low, so your customers are never disappointed.

The best way to manage your inventory is with a specialist software platform specifically designed to give you full visibility of your incoming, held, and outgoing stock, so you can improve your cash flow, profit, and customer satisfaction.

Neto is a leading cloud-based commerce platform designed for growing retailers. We enable anyone to sell anything, anywhere—from web, mobile, eBay and social media, through to bricks-and-mortar stores. With features like inbuilt shipping labelling, inventory control, and native accounting integration, as well as customer management tools and a business dashboard, our powerful back-office capabilities take care of the details so you can concentrate on the big picture.

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Sell everywhere, manage everything

START YOUR 14-DAY TRIAL