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## 5 STEPS TO A STREAMLINED STOCKTAKE

Stocktakes play a critical part in the effective financial management of your business by enabling you to update stock levels and value, highlight variances, investigate stock handling issues, and boost your sales strategies. But a physical count of every item in your store can be exhausting, and interruptive for your clients. So here's a better way to streamline your stocktake.

# 5 STEPS TO A STREAMLINED STOCKTAKE

1

## **BEFORE YOU START, MAKE SURE YOU HAVE ACCURATE AND DETAILED INFORMATION ABOUT THE ITEMS YOU'RE COUNTING**

This is simple if you're using a leading inventory management platform, like [Neto](#), and your stocktake staff will be better equipped to identify the correct items.

2

## **PLAN YOUR STOCKTAKE CAREFULLY AND ENSURE EVERYONE INVOLVED KNOWS EXACTLY WHAT THEY'RE DOING.**

Consider the basics, like the order in which you will count stock, as well as more advanced issues of handling broken, damaged, or expired items, and items that are on their way in or out of the inventory platform.

3

## **KEEP TRADING WHILE YOU STOCKTAKE.**

So long as you're going into your stocktake well-organised and armed with the right inventory management platform, you should be able to conduct stock counts throughout the day.

4

## **DON'T WAIT UNTIL THE EOFY.**

Conducting regular spot checks of up to 10% of your items throughout the year will make your annual stocktake that much easier. That's because you will have had the opportunity to address any stock problems throughout the year.

5

## **MAKE THE MOST OF YOUR STOCKTAKE RIGHT NOW!**

There's no point conducting the stocktake if you don't put the information to good use, so be sure to write a plan for how you'll fix any problems you identify.

The best way to ensure your stocktake goes smoothly is to implement an inventory management platform that keeps everything in sync with your sales platform and other business systems.

[Neto](#) is the only Australian retail management platform that provides a complete solution for ecommerce, Point of Sale, Inventory and Fulfillment. Our integrated back-end technology enables exceptional and consistent customer experiences via any channel, be it in store, online or through a marketplace. We automate repetitive tasks and integrate with multiple sales channels to manage orders and shipments. Set your business up for success in the new financial year—start your [free trial](#).

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